



A Govt. Recognised One Star Export House

Vinny Overseas Limited

MFG. OF RAYON - COTTON - POLYESTER - FASHION WEAR OF FABRICS

B/h. International Hotel, Narol-Insanpur Road, Narol, Ahmedabad-382 405. (Guj.) INDIA. Ph.: 91-079-2573 1800-1900,
(M) 9328804500-6300-7400 E-mail : cfo@vinnyoverseas.in, vinnyoverseas@gmail.com, vinnyoverseas2001@yahoo.com
CIN : L51909GJ1997PL C017742

To,

DATE: 14/11/2020

The Manager

PLACE: AHMEDABAD

Listing & Compliance Department,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,

G Block, Bandra Kurla Complex, Bandra,

Mumbai-400051

Company ID: VINNY'

ISIN: INE01KI01019

Sub: Submission of Unaudited Financial Results along with Limited Review Report thereon by statutory auditors for the half year ended on 30th Sept, 2020 in accordance with the Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

This is in continuation of our letter dated 9th November, 2020 regarding intimation of holding of the meeting of the board of directors on Saturday November 14, 2020 at 3:00 P.M. for consideration and approval of the unaudited financial results of the company for the half year ended on September 30, 2020.

Pursuant to regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the unaudited financial results along with limited review report thereon by statutory auditors for the half year ended on 30th Sept, 2020, which were also approved by the audit committee and board of directors at their meeting held on November 14, 2020.

Since the limited review report is self-explanatory and has no modification/qualification, it needs no comments.

We are also in process to filing the aforesaid unaudited financial results within the stipulated time of 24 hours from submission of results, to neaps under full results and same shall also be hosted on the website of the company i.e. www.vinnyoverseas.in.



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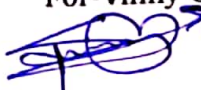
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You are requested to please take on record the aforesaid documents for reference and further needful.

Thanking You,

For-Vinny Overseas Limited


CS Pushendra Singh

(Company Secretary & Compliance Officer)



Kishan M. Mehta & Co.

CHARTERED ACCOUNTANTS

To,
The Board of Directors,
Vinny Overseas Limited

Subject : Limited Review Report of unaudited financial results for half year ended 30th September 2020.

We have reviewed the accompanying statement of unaudited financial results of Vinny Overseas Limited for the half year ended 30th September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KISHAN M. MEHTA & CO.

Chartered Accountants

Firm's Registration No. 105229W



Ahmedabad :

DATE : 14th November, 2020

(U.P.BHAVSAR)

Partner

M.No.043559



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VINNY OVERSEAS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020					
(□ in Lac)					
PARTICULARS	Six Months ended on 30.09.2020 (UNAUDITED)	Preceding six months ended on 31.03.2020 (UN AUDITED)	Corresponding six months ended on 30.09.2019 (UN AUDITED)	Previous year ended on 31.03.2020 (AUDITED)	
	01.04.2020 to 30.09.2020	01.10.2019 to 31.03.2020	01.04.2019 to 30.09.2019	01.04.2019 to 31.03.2020	
1	2	3	4	5	6
I. Income from Operations	3,461.42	7,296.18	8,648.29	15,944.47	
II. Other Income	12.09	20.21	9.26	29.47	
III Total Revenue (I+II)	3,473.51	7,316.38	8,657.55	15,973.93	
IV. Expenses					
(a) Cost of Materials consumed	1,426.22	5,537.25	5,487.66	11,024.91	
(b) Purchase of stock-in-trade	192.81	587.45	1,202.48	1,789.93	
(c) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	828.66	(665.26)	(109.09)	(774.35)	
(d) Job Charges	46.97	8.85	17.54	26.39	
(e) Employee benefits expense	99.12	190.78	188.19	378.97	
(f) Finance cost	107.51	100.80	123.16	223.96	
(g) Depreciation and amortisation expense	140.88	138.76	126.87	265.63	
(h) Other expenses	831.51	1,463.25	1,520.72	2,983.97	
Total Expenses	3,673.67	7,361.89	8,557.53	15,919.42	
V. Profit / (Loss) before exceptional and extraordinary items (III-IV)	(200.16)	(45.51)	100.02	54.51	
VI. Exceptional Items	-	-	-	-	
VII. Profit / (Loss) before Extraordinary items and Tax (V-VI)	(200.16)	(45.51)	100.02	54.51	
VIII Extra ordinary items	-	-	-	-	
IX. Profit / (Loss) before Tax(VII-VIII)	(200.16)	(45.51)	100.02	54.51	
X. Tax expense					
(1) Current Tax	-	(6.43)	20.60	14.17	
(2) Deferred Tax	(63.02)	(13.02)	13.01	(0.01)	
(3) Prior year MAT Credit/ Income tax	-	1.12	-	1.12	
XI Profit / (Loss) for the period from continuing operations (IX-X)	(137.14)	(27.18)	66.41	39.23	
XII. Profit / (Loss) for the period from Discontinuing operations	-	-	-	-	
XIII. Tax expenses of Discontinuing operations	-	-	-	-	
XIV. Profit / (Loss) from Discontinuing operations (after Tax) (XI-XIII)	-	-	-	-	
XV. Profit / (Loss) for the period (XI+XIV)	(137.14)	(27.18)	66.41	39.23	
XVI. Earning per equity share of Rs.10/- Each					
Basic	(1.49)	(0.29)	0.72	0.43	
Diluted	(1.49)	(0.29)	0.72	0.43	
XVII. Paid-up Equity Share Capital (Face value of Rs. 10/- each)	919.46	919.46	919.46	919.46	
XVIII. Reserves excluding revaluation reserve	1,907.57	2,044.71	2,071.89	2,044.71	



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VINNY OVERSEAS LIMITED				
STATEMENT OF ASSETS AND LIABILITIES				
Rs. In Lacs				
Sl.No	PARTICULARS	Half Year ended 30-09-2020		Previous year ended 31-03-2020
		UnAudited		Audited
A	EQUITY AND LIABILITIES			
	SHAREHOLDERS' FUNDS:			
	a) Share Capital	919.46		919.46
	b) Reserves & Surplus	1,907.57		2,044.71
	Sub Total : Shareholders Funds	2,827.03		2,964.17
	Non- Current Liabilities			
	(a) Long Term Borrowings	1,670.96		1,457.13
	(b) Deferred Tax Liabilities (Net)	179.07		242.08
	(c) Other Long Term Liabilities	-		-
	(d) Long Term Provisions	27.27		27.02
	Sub Total : Non Current Liabilities	1,877.30		1,726.23
	Current Liabilities			
	(a) Short Term Borrowings	264.85		1,069.42
	(b) Trade Payables			
	(A) total outstanding dues of micro enterprises and small enterprises	-		-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,599.43		2,087.53
	(c) Other Current Liabilities	329.56		456.18
	(d) Short Term Provisions	18.86		32.85
	Sub Total : Current Liabilities	2,212.70		3,645.98
	TOTAL EQUITY & LIABILITIES	6,917.02		8,336.38
B	ASSETS			
	Non Current Assets			
	(a) Property, Plant and Equipments			
	(i) Tangible assets	2,050.79		2,190.25
	(ii) Intangible assets	1.68		2.25
	(iii) Capital work-in-progress	0.25		0.25
	(b) Non-current investments	-		-
	(c) Deferred Tax Assets (Net)	-		-
	(d) Long term Loans and Advances	202.52		202.52
	Sub Total : Non Current Assets	2,255.25		2,395.27
	Current Assets			
	(a) Current investments	-		-
	(b) Inventories	2,088.51		2,470.70
	(c) Trade receivables	1,983.96		2,710.02
	(d) Cash and Bank Balances	6.68		8.65
	(e) Short-term loans and advances	453.38		605.39
	(f) Other Current Assets	129.25		146.35
	Sub Total : Current Assets	4,661.78		5,941.11
	TOTAL ASSETS	6,917.02		8,336.38



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VINNY OVERSEAS LIMITED			
(Amount In Rs.)			
	CASH FLOW STATEMENT	Inflow (Outflow) 30-09-2020	Inflow (Outflow) 2019- 2020
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before taxation and extraordinary items	(20,016,083)	5,451,205
	Adjustments for :		
	Depreciation	14,087,984	26,563,398
	Interest Paid	10,750,511	22,396,183
	Profit On Sale of assets	-	(228,256)
	Interest Received	(147,819)	(297,724)
		4,674,593	53,884,806
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
	Adjustment for :		
	Trade & Other receivables	89,517,138	153,971,609
	Inventories	38,218,872	(41,499,557)
	Trade Payables	(53,732,500)	(88,919,667)
	CASH GENERATED FROM OPERATIONS	78,678,103	77,437,191
	Income Tax Paid	(1,417,400)	(6,756,001)
	CASHFLOW BEFORE EXTRAORDINARY ITEMS	77,260,703	70,681,190
	Prior Year's Adjustment	-	(112,012)
	NET CASH FLOW FROM OPERATING ACTIVITIES	77,260,703	70,569,178
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of Property, Plant and Equipments (including Capital Work in progress)	(85,403)	(57,530,328)
	Sale of Property, Plant and Equipments	-	11,906,958
	Interest Received	147,819	297,724
	CASH USED IN INVESTING ACTIVITIES	62,416	(45,325,646)
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceed from long term Borrowings & Working Capital Finance	(66,769,933)	(3,008,201)
	Interest Paid	(10,750,511)	(22,396,183)
	NET CASH SURPLUS IN FINANCING ACTIVITIES	(77,520,444)	(25,404,384)
D.	NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS	(197,325)	(160,852)
E.	Cash and cash equivalent as at 1st April, 2020	865,390	1,026,242
F.	Cash and cash equivalent as at 30th September, 2020	668,065	865,390
		0.00	-
	Reconciliation of Cash and Cash Equivalent at the end of the year comprises		
	(a) Cash on Hand	340,141	283,976
	(b) Balances with Bank		
	(i) in current accounts	327,924	581,414
	Cash and Cash Equivalent as per Cash Flow Statement	668,065	865,390
		-	-



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	Notes
1	The above financial results were reviewed by Audit Committee and approved by Board of Directors at their meeting held on 14th November,2020 . The Statutory Auditors of the Company have issued limited review report on the aforesaid unaudited financial results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015.
2	The accounting standered As-17 "segment reporting" disclosures are not applicable, as there is only one segment being Textile products.
3	The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
4	The figures for the half year ended March 31,2020 in column 4 are the balancing figures between audited figures in respect of full financial year and the unaudited limited reviewed figures for the half year ended 30th september,2019 in column 5 in these financial results
5	Due to Covid-19, Pandemic nationwide lockdown was announced by the Government of India on 24th March 2020 which resulted into closure of operations of the company. The company resumed its operations during last week of may 2020 which adversely effected the revenue and results for this 6 months period. The company has considered internal and certain external sources of information including economic forecasts and industry report up to the date of approval of these interim financial statements in determining the impact on various elements on its financial statements. The company has used the principles of prudence in applying judgments, estimates and assumptions and based on the current estimates, the company expects to recover the carrying amount of inventories, receivables and other current assets.
Place : Ahmedabad. Date : 14th November, 2020.	<div data-bbox="730 861 1039 1134"></div> <div data-bbox="1185 861 1396 1029"><p><i>Nishita Shah</i> (Nishita S Shah) Executive Director DIN : 07197925</p></div> <div data-bbox="519 1029 747 1050"><p>(website: www.vinnyoverseas.in)</p></div>



Nishita Shah